

## Vale of White Horse DC - revenue budget summary 2017/18

	2016/17 Budget	2017/18 Base	Appendix Ref:
<b>Opening base budget 2016/17</b>		<b>11,901,537</b>	
<b>Revisions to base budget</b>			
Opening budget adjustments		(1,299,053)	Appendix A.2
Inflation, salary increments and other salary adjustments		158,917	Appendix A.3
Essential growth - one-off		614,558	Appendix A.4
Essential growth - ongoing		1,798,744	Appendix A.4
Base budget savings		(194,018)	Appendix A.5
Reduction in revenue contingency		(153,642)	Appendix A.6
Movement in managed vacancy factor		7,659	
<b>Total base budget after revisions</b>	<b>11,901,537</b>	<b>12,834,702</b>	
Growth proposals			
Revenue - one-off		293,412	Appendix B.1
Revenue - ongoing		366,035	Appendix B.1
Capital (revenue consequences of)		0	Appendix D.2
Savings proposals		(47,500)	Appendix B.2
Gross treasury income	(411,000)	(379,160)	
Borrowing costs		63,273	
<b>Net expenditure</b>	<b>11,490,537</b>	<b>13,130,762</b>	
<b>Funding</b>			
Funding from reserves	(2,572,929)	(3,994,747)	Appendix C
Budget funding requirement	(8,917,607)	(9,136,015)	Appendix C
<b>Total Funding</b>	<b>(11,490,536)</b>	<b>(13,130,762)</b>	
<b>Council tax yield required</b>	<b>5,621,762</b>	<b>6,012,216</b>	